

Minutes of the Finance Committee held on 14<sup>th</sup> October 2020 via ZOOM

Present Cllr's M Mills, L Weaver, C Weston, W Beaven.

**MINUTE 11 F/20 – APOLOGIES**

None

**MINUTE 12 F/20 – DECLARATIONS OF INTEREST**

None

**MINUTE 13 F/20 - MINUTES OF THE LAST MEETING**

Minutes of 22<sup>nd</sup> September 2020 agreed

**MINUTE 14 F/20 – FINANCIAL FORECAST**

**CASHFLOW** – Cashflow had been circulated to committee members updates would be added and re-circulated. This will be available to all members for the council meeting

**PROJECTIONS FOR PRECEPT** – A projection for three scenarios for the Precept were considered as agreed at September meeting.

- Cllr Weaver advised the damaged wall at the Town Hall may need more attention.
- The list of proposed works needs to be examined.
- Cllr Weaver advised Powys CC were checking bins in Montgomery, there were 27 presently emptied by Powys CC.
- Committee members considered if and when the MCBPT would be leasing the Town Hall. It was agreed that TC would write to MCBPT and request they clarify their current thinking in order for the Council to be best informed when planning and budgeting.

**BUSINESS RATES** – Replies had been received from MP, AM and Powys CC.

Economic Resilience and Contingency Fund may be an option.

- It was agreed that Earmarked monies would be transferred to a separate account annually in February/March.
- Opening the Town Hall for markets was discussed. Recommended that a Market Liaison Officer/Co-ordinator should be considered.
- Costs for keeping toilets open will be made available for the Council meeting.

**MINUTE 15 F/20 – ITEMS FOR NEXT AGENDA**

Non at present

No dates arranged for next meeting